

2/4/79

ORDINANCE NO. 4064

AN ORDINANCE making appropriations of \$50,000 to the Wastewater Sewer Operation and Maintenance Fund, \$84,700 to the Assessment and Revenue Bond Fund, and \$343,000 to the Trend Sewer Construction Fund from the sale of revenue bonds associated with the Trend Sewer System, ULID 1, amending Ordinance 3969, Sections 65, 68, and 71 as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$50,000 to the Wastewater Sewer Operation and Maintenance Fund from bond proceeds for the redemption of warrant interest costs incurred by Utility Local Improvement District No. 1 (Trend Sewer District).

SECTION 2. Ordinance No. 3969, Section 65, is hereby amended to read as follows:

From the following named Sewer District Funds there is hereby appropriated:

King County Trend Sewer District No. 1 ((\$417,340))	<u>\$91,340</u>
King County Sewer District No. 3	\$75,607
King County Sewer District No. 4	\$92,544

SECTION 3. There is hereby approved and adopted an appropriation of \$84,700 to the Assessment and Revenue Bond Fund from prepayments of assessments against property owners in Utility Local Improvement District No. 1.

SECTION 4. Ordinance No. 3969, Section 68, is hereby amended to read:

From the following named debt service funds, there is hereby appropriated the amounts hereinafter specified for the payment of principal and interest on the several general obligation bond issues and revenue bond issues authorized by vote and/or by virtue of the authority of the Board of County Commissioners or County Council:

Limited GO Bond Redemption	\$5,365,671
Unlimited GO Bond Redemption	\$17,048,491

COUNCIL

1	Stadium Bond Redemption	\$2,635,700
2	<u>Assessment and Revenue Bond Redemption</u>	<u>\$84,700</u>

3 SECTION 5. There is hereby approved and adopted an
 4 appropriation of \$343,000 to the Trend Sewer Construction Fund
 5 from Utility Local Improvement District No. 1 sewer revenue
 6 bonds.

7 SECTION 6. Ordinance No. 3969, Section 71, is hereby
 8 amended to read as follows:

9	<u>Trend Sewer Construction</u>	<u>\$343,000</u>
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10 PROVIDED THAT:

11 All provisos adopted by the Council in Ordinance No. 3969
 12 shall be fulfilled.

13 INTRODUCED AND READ for the first time this 8th
 14 day of January, 1979.

15 PASSED this 29th day of January 1979.

16 KING COUNTY COUNCIL
 17 KING COUNTY, WASHINGTON

18 *Ruby Chow*
 19 Chairman

20 ATTEST:

21 *Jessie M. Owens* DEPUTY
 22 Clerk of the Council

23 APPROVED this 31st day of January, 1979.

24 *[Signature]*
 25 King County Executive
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